



Introducing the *Flexi-Commuter* Program

A great way to save money on your work related parking expenses!

The *Flexi-Commuter* platform lets you pay for your work-related parking costs on a tax-free basis. If you pay to park at or near your work, the IRS allows you to pay for these costs through payroll deducted benefits without filing any claims. The benefit even covers your parking costs at a mass transit parking lot.

The IRS allows up to \$250 of parking benefits to be deducted from your paycheck on a pre-tax basis each month. You do not pay income or FICA taxes... saving you money!

With the *Flexi-Commuter*, you have the convenience of either paying for your parking online or ordering a special parking debit card that you can use at any lot that accepts a debit or credit card for payment. The cost of your parking benefit is deducted directly from your paycheck.

Paying for your parking expenses with pre-tax dollars makes sense and can save you hundreds over the course of a year. Here's an example for you. Let's say your monthly parking cost is \$210 and your combined tax rate is 30%. Here's an illustration of your savings using the *Flexi-Commuter* versus purchasing the benefit on your own.

Traditional Purchase

3,000	Monthly Salary
<u>-900</u>	Taxes
2,100	Paycheck
<u>-210</u>	Monthly Parking
1,890	Take Home Pay

Flexi-Commuter Program

3,000	Monthly Salary
<u>-210</u>	Monthly Parking
2,790	Taxable Income
<u>-837</u>	Taxes
1,953	Take Home Pay

With *Flexi-Commuter*, you save \$63 per month on your monthly parking expenses. That's a savings of over \$750 every year!

Want to learn more about this benefit and how it works? There is additional information on the following page including a Q&A section. You can also contact customer service.

Contact Customer Service

Customer service is available Monday through Friday from 5:00 am to 5:00 pm, PT. You can reach customer service toll-free at (800) 669-3539 or email at questions@naviabenefits.com.

Q: Do I need to remember to place my order each month?

A: No, the *Flexi-Commuter* program can be set to pay your monthly bill or to reload your parking card automatically each month. You will receive an email reminder each month in advance of your order being processed. You can even pre-select certain months in advance where you don't have parking costs.

Q: Does the *Flexi-Commuter* Program work with the Commuter Check Parking Voucher™?

A: Yes, the Commuter Check Parking Voucher® is a voucher accepted by parking garages as a form of payment for your daily parking. In order to accept the voucher, your parking garage must accept check payments. If your parking garage does not accept checks, then the Parking Commuter Check Debit Card may be the better option.

Q: What if my parking costs are more than the IRS allowable monthly limit?

A: If your monthly parking exceeds the monthly IRS limit, the exceeding amount is noted on your order confirmation page. Your employer will deduct this amount from your paycheck on an after-tax basis. It is important to note that any employer subsidy applied to your order counts against the monthly tax-free limit.

Q: What if I don't see my parking garage listed to pay my monthly bill?

A: The *Flexi-Commuter* program will show every parking garage agency and their various payment offices across the entire participant base. If you do not see your provider and/or billing location listed, you can simply add them as a new provider and continue to pay your bill online.

Q: Is there a deadline that I need to place my order by?

A: Yes, there is a deadline to ensure that your order is processed timely and available to you before the end of the month. The deadline for each employer is different and will vary between the 2nd and 8th of the month. Your specific order deadline is indicated on the *Flexi-Commuter* homepage.

Q: What is the monthly "tax-free" limit?

A: For 2015, the monthly limit for parking is \$250 per month. This limit is set by the Federal government and subject to change annually for inflation.