

# CIVIC FINANCIAL UPDATE

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April 2, 2019

**CIVIC PARK BUDGET AND ASSUMPTIONS**

**30-Mar-19**

REVENUE	2019	2020	Total
Fund 125	\$70,000.00	\$500,000.00	\$570,000.00
Fund 126	\$750,000.00	\$500,000.00	\$1,250,000.00
City GF	\$2,000,000.00	\$500,000.00	\$2,500,000.00
Park Impact Fees	\$500,000.00	\$500,000.00	\$1,000,000.00
RCO/Local Parks/YAF		\$1,350,000.00	\$1,350,000.00
LWCF/State		\$500,000.00	\$500,000.00
Snohomish County		\$450,000.00	\$450,000.00
Hazel Miller Foundation		\$1,500,000.00	\$1,500,000.00
ADA Upgrades/Playground	\$110,000.00		\$110,000.00
Verdant/Fitness Zone		\$100,000.00	\$100,000.00
<b>TOTAL</b>	<b>\$3,430,000.00</b>	<b>\$5,900,000.00</b>	<b>\$9,330,000.00</b>

EXPENSES	2019	2020	Total
A&E	\$750,000.00	\$210,000.00	\$960,000.00
Permitting		\$80,000.00	\$80,000.00
Construction		\$10,515,000.00	\$10,515,000.00
Engineering Staff	\$30,000.00	\$60,000.00	\$90,000.00
Const. support/testing/misc		\$30,000.00	\$30,000.00
<b>TOTAL</b>	<b>\$780,000.00</b>	<b>\$10,895,000.00</b>	<b>\$11,675,000.00</b>

**Gap in funding** **\$2,345,000.00**

**Assumptions:**

2020 CIP budget includes additional REET and PIF

2020 GF 500,000

LWCF Funded at \$500,000