

RESOLUTION NO. 1105

**RESOLUTION AUTHORIZING
AMENDMENT TO INTERLOCAL AGREEMENT
FOR DEVELOPMENT OF THE EDMONDS CENTRE FOR THE ARTS**

WHEREAS, the City of Edmonds, a city duly organized and existing under and by virtue of the laws of the state of Washington (the "City"); the Snohomish County Public Facilities District, a municipal corporation duly organized and existing under the laws of the state of Washington (the "County PFD"), Snohomish County, a political subdivision of and duly organized and existing under the laws of the state of Washington and the charter of Snohomish County (the "County"); and the Edmonds Public Facilities District, a municipal corporation duly organized and existing under and by virtue of the laws of the state of Washington, established by the City of Edmonds (the "City PFD") are parties to that certain Interlocal Agreement for Development of the Edmonds Centre for the Arts, dated November 4, 2002 (the "Interlocal Agreement") authorizing the City PFD to acquire, design, construct, own, finance, operate and maintain a performing arts center (the "Edmonds Centre for the Arts"); and

WHEREAS, the Edmonds Centre for the Arts project, rather than depending exclusively on public subsidies from the participants contemplated and required that the Edmonds Centre for the Arts raise from grants and private funding approximately \$6,500,000; and

WHEREAS, the Interlocal Agreement contemplated that the Edmonds Centre for the Arts would be operational by December 31, 2005, with failure to meet such date being a "Special Disposition Event" under the Interlocal Agreement; and

WHEREAS, although the Edmonds Centre for the Arts has raised over \$5.3 million in grants and private funding to date for total funding of \$14.5 million and appears well on course to meet all funding goals, it is nevertheless likely that the Edmonds Centre for the Arts will not be fully renovated until 2006; and

WHEREAS, to prevent the triggering of a "Special Disposition Event" on December 31, 2005, it is necessary to extend that deadline;

NOW, THEREFORE, it is hereby resolved that the Edmonds City Council authorizes the Mayor to enter into a First Amendment to Interlocal Agreement amending the date of December 31, 2005 in Section B.4 of the Interlocal Agreement to read "March 31, 2007."

RESOLVED this 23rd day of August, 2006.

APPROVED:

MAYOR, GARY HAAKENSEN

ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

FILED WITH THE CITY CLERK: 08/19/2005
PASSED BY THE CITY COUNCIL: 08/23/2005
RESOLUTION NO. 1105