

RESOLUTION NO. 1073

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, INCREASING THE PROPERTY TAX LEVY FOR THE CITY REGULAR PROPERTY TAX LEVY FOR 2005 AT A RATE OF 1% OVER THE PREVIOUS YEAR, THIS INCREASE OF CITY REGULAR PROPERTY TAXES OVER THE 2004 LEVY EQUATES TO A RATE EQUAL TO 1% OR \$79,981.

WHEREAS, Chapter 84.55 RCW requires cities in excess of 10,000 in population, to authorize by resolution the increases in property tax other than that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property in terms of both dollars and percentage and

WHEREAS, the City Council having held a public hearing prior to raising tax revenues, now, therefore,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The City Council hereby determines that increases in the cost of providing city services justify a 1% increase of the 2005 levy for the City's regular property tax levy. The increase of its regular property tax levy over 2004 equals 1% or \$79,981.

Section 2. This resolution has been enacted by a vote of the majority of the City Council. It is the City Council's intent, by enacting this resolution, to reserve to itself the ability to levy in this, or any future budget cycle pursuant to RCW 84.55.015 and 84.55.092, the full levy amount permitted by law.

RESOLVED this 9th day of November, 2004.

APPROVED:

MAYOR PRO TEM, MICHAEL PLUNKETT

ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

FILED WITH THE CITY CLERK: 11/05/2004
PASSED BY THE CITY COUNCIL: 11/09/2004
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